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SHIELD GOLD EXPLORATION UPDATE

September 29, 2011, Toronto: Shield Gold Inc. (“**Shield**” or the “**Company**”) is pleased to report that all elements of its 2011 exploration program on the Summit-Gaber and La Grande Nord properties have now been completed and results are pending. Key aspects of this year’s program include:

- Field investigation of the 18 priority geochemical target anomalies identified in 2010
- Mechanical stripping, detailed mapping and channel sampling of the areas covered by the Cartouche and Summit 4 showings
- 50 km of line-cutting, to refresh old grid lines and cut new lines
- Ground geophysical surveys over selected areas, including magnetometer (Mag), electro-magnetic (EM) and induced polarization (IP).

The contiguous Summit-Gaber property and Gaber claims of La Grande Nord are located in the La Grande Greenstone Belt in the James Bay region of Québec and exhibit numerous polymetallic showings with historical samples grading as high as 35 grams of gold per tonne, 14% copper, 1,500 grams of silver per tonne and 25 grams of platinum (plus palladium) per tonne. Detailed information on the properties is available on the Company website at: <http://www.shieldgold.com>. The map defining the locations of the 18 target anomalies and the geophysical survey lines can be found at: <http://www.shieldgold.com/uploads/SHG-PropWk2011.pdf>. The 2011 program is being conducted under the direction of MRB & Associates of Val-d’Or, Québec.

Howard Sinclair-Jones, President and CEO of Shield Gold notes that: *“We are very pleased that all elements of the current program have been undertaken on time and within budget. Several hundred samples from the detailed surface exploration work have been shipped to Val-d’Or and results are pending. Some 50 line kilometers of geophysical surveying (Mag, EM, IP) were completed and we look forward to receiving the interpretation report as soon as possible.”*

About Shield Gold Inc.: Shield Gold is a junior exploration company whose mission is the discovery and development of high quality precious and base metal resources. The Company has entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property and with Virginia Mines Inc. on the La Grande Nord property.

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