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SHIELD GOLD INITIATES 2011 EXPLORATION PROGRAM

July 12, 2011, Toronto: Shield Gold Inc. (“**Shield**” or the “**Company**”) is pleased to report that its 2011 exploration program on the Summit-Gaber and La Grande Nord properties is underway. The contiguous Summit-Gaber and Gaber claims of La Grande Nord are located in the La Grande Greenstone Belt in the James Bay region of Québec and exhibit numerous polymetallic showings, with significant results for gold, silver, platinum, palladium, copper, nickel and cobalt.

Shield’s 2011 exploration program follows the reconnaissance B-horizon geochemical survey conducted in 2010, during which priority geochemical soil anomalies were identified as targets for further exploration. The February 2011 report “*B-horizon Pedogeochemical Survey, Summit-Gaber Project, James Bay, Québec*”, by Dr. Rémi Charbonneau of Inlandsis Consultants, is available on the Company website: <http://www.shieldgold.com/uploads/Summit-Gaber-B-horizon.pdf>.

The 2011 exploration program is being conducted under the direction of Jean-Pierre Bérubé, P.Eng., Senior Geologist for MRB & Associates of Val-d’Or, Québec. Key elements of this year’s program include:

- 50 km of line-cutting, to refresh old grid lines and cut new lines
- Field investigation of all 18 new geochemical anomalies identified in 2010
- Mechanical stripping, detailed mapping and channel sampling of the areas covered by the Cartouche and Summit 4 showings
- Ground geophysical surveys over selected areas, including magnetometer (Mag), electro-magnetic (EM) and induced polarization (IP).

A detailed map showing the locations of grid lines, the 18 target anomalies and the proposed geophysical survey lines is available on Shield Gold’s website at: <http://www.shieldgold.com/uploads/SHG-PropWk2011.pdf>.

Howard Sinclair-Jones, President and CEO of Shield Gold notes that: “*The purpose of this year’s exploration program is to expand the scope and geographic area of the numerous prospective targets at Summit-Gaber. We’ll be doing geophysical surveying (Mag, EM, IP) in the locations of the priority geochemical soil anomalies identified last year, in order to detect conductive sulphide bodies at bedrock.*”

At the same time, we intend to do detailed surface exploration and mapping to get a better understanding of the geology of the Cartouche and Summit 4 occurrences, which exhibit numerous high-grade showings, including historical samples grading as high as 35 grams per tonne (gpt) of gold, 14% copper, 1500 gpt silver and 25 gpt combined platinum/palladium.

Summit-Gaber is a complex polymetallic environment. But the presence of native silver and the recommendations of prior studies continue to suggest to us that both VMS and Ni-Co-Ag arsenide mineralization be used as guidelines for future exploration -- and that this mineralization is possibly analogous to the silver-rich deposits in the Cobalt mining camp of northeastern Ontario."

About Shield Gold Inc.: Shield Gold is a junior exploration company whose mission is the discovery and development of high quality precious and base metal resources. The Company has entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property and with Virginia Mines Inc. on the La Grande Nord property. The contiguous properties are located in the La Grande Greenstone Belt in the James Bay region of Québec.

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